

L. A. BILL No. XLIX OF 2023.

A BILL

*further to amend the Chit Funds Act, 1982, in its
application to the State of Maharashtra.*

(As Passed by the Legislative Assembly on the 8th December, 2023.)

(As Passed by the Legislative Council on the 11th December, 2023.)

40 of
1982.

WHEREAS it is expedient further to amend the Chit Funds Act, 1982, in its application to the State of Maharashtra, for the purposes hereinafter appearing ; it is hereby enacted in the Seventy-fourth Year of the Republic of India, as follows :—

1. This Act may be called the Chit Funds (Maharashtra Amendment) Act, Short title. 2023.

Amendment
of section 70
of 40 of
1982.

2. Section 70 of the Chit Funds Act, 1982, in its application to the State of Maharashtra (hereinafter referred to as “the principal Act”), shall be renumbered as sub-section (1) thereof ; and

40 of
1982.

(a) in sub-section (1) as so renumbered, after the words “State Government”, the words “or to such officer or authority as may be empowered by notification in the *Official Gazette* by the State Government in that behalf” shall be added ;

(b) after sub-section (1) as so renumbered, the following sub-sections shall be added, namely :—

“(2) The State Government or an officer or authority empowered by the State Government may, after giving the appellant an opportunity of making his representation, pass such orders in such appeal as it or he thinks fit and such orders shall be final.

(3) All appeals pending before the State Government, on such date of notification empowering such officer or authority, shall be transferred to such officer or authority and shall be disposed off by him or it as if they have been filed before such officer or authority.”.

Amendment
of section 71
of 40 of
1982.

3. In section 71 of the principal Act, after the words “by the State Government” the words “or an officer or authority empowered by the State Government” shall be inserted.

**MAHARASHTRA LEGISLATURE
SECRETARIAT**

[L. A. BILL No. XLIX OF 2023.]

**[A Bill further to amend the
Chit Funds Act, 1982, in its
application to the State of
Maharashtra.]**

**[SHRI AJIT PAWAR,
Deputy Chief Minister.]**

**[As Passed by the Legislative
Assembly on the 8th December, 2023.]**

**[As Passed by the Legislative Council
on the 11th December, 2023.]**

**JITENDRA BHOLE,
Secretary (1) (I/C),
Maharashtra Legislative Council.**